



# Contingent Lease Program from Zurich

Specialized insurance coverage underwritten by A+ rated\* Zurich, the market leader in Auto and Truck Leasing insurance.



Zurich's Contingent Lease Program offers contingent and excess liability coverage designed to provide insurance protection for you, the leased vehicle owner, against liability and physical damage claims.

## Types of risks

Auto, truck and trailer leasing companies, banks, credit unions, financial institutions, lease here pay here operations

## Coverage available

### Lessor's Contingent Liability

Coverage applies if the lessee's insurance is not in force, or is otherwise uncollectible at the time of a loss.

### Lessor's Excess Liability

Provides Excess Liability insurance to protect the lessor in the event the lessor is named as an additional defendant due to a loss caused by the lessee.

### Lessor's Contingent Physical Damage

Coverage applies if the lessee's physical damage insurance is not in force or is uncollectible at the time of a loss.

## Interim Liability and Physical Damage Coverage

Provides coverage for pre and post leased vehicles while in the lessor's possession.

## Other available coverage: (\$50,000 Limit)

- Truth-In-Lending & Truth-In-Leasing errors and omissions
- Odometer & Prior Damage errors & omissions
- Title errors & omissions liability

## Program highlights

- Available nationwide
- Admitted paper
- Coverage limits up to \$5,000,000; higher limits may be available, contact your agent



## Program advantages

- Interim Liability automatically included
- Interim physical damage automatically provides \$25,000 limit; higher limits are available
- Coverage does not automatically terminate within 30 days after cancellation of the underlying insurance as with some other policies
- Liability deductibles are available
- Legal defense costs under Contingent Liability coverage is included
- Tailored coverage and rating structure
- Underwriting and claims team dedicated to the leasing business

## Submission requirements

- Complete Zurich application and any applicable supplements
- Loss runs for the current policy period plus 3 years
- Copy of lease agreement

For more information, contact:

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Rating as of December 2014. For the latest rating information, visit [www.ambest.com](http://www.ambest.com).

### Zurich Programs Business

1299 Zurich Way, Schaumburg, IL 60196 [www.zurichna.com/programs](http://www.zurichna.com/programs)

This is intended as a general description of certain types of insurance and services available to qualified customers through the companies of Zurich in North America. It is not an insurance contract. The insurance policy is the contract that specifically and fully describes coverage. The description of the policy provisions gives a broad overview of coverages and does not revise or amend the policy. We make no guarantee of results and assume no liability in connection with the information, methods or suggestions contained in this fact sheet. Insurance coverages underwritten by individual member companies of Zurich in North America, including Zurich American Insurance Company. Certain coverages not available in all states. Some coverages may be written on a nonadmitted basis through licensed surplus lines brokers. be written on a nonadmitted basis through licensed surplus lines brokers.

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